

## INVITATION FOR EXPRESSION OF INTEREST

**DATE: FEBRUARY 25, 2019**

### **THE ACQUISITION OF EQUITY INTERESTS IN IL&FS GROUP'S UAE BASED BULK PETROLEUM STORAGE TERMINAL ASSET, IL&FS PRIME TERMINALS FZC**

Expressions of Interest (“**EOI**”) are invited for a potential acquisition of IL&FS Prime Terminals FZC (“**IPTF**”) (which, in the form of a stock transaction, shall represent the acquisition of up to 81.84% of the common stock) (“**Potential Transaction**”), of which 71.84% is held by IL&FS Maritime Infrastructure Company Limited (“**IMICL**”), a wholly-owned subsidiary of Infrastructure Leasing and Financial Services Limited (“**IL&FS**”).

IPTF owns and operates a state of the art, independent bulk petroleum storage terminal commissioned in March 2015. It is located in the Fujairah Oil Industry Zone and connected to the Port of Fujairah, United Arab Emirates. The terminal, with an existing operational capacity of 333,484 cubic meters (“**CBM**”), has been handling a wide range of petroleum products. It further offers a significant capacity expansion opportunity aggregating up to approx. 770,000 CBM for which the infrastructure and common utilities are in place and approvals obtained.

EOIs are sought from applicants interested in the Potential Transaction.

Consummation of any transaction will be subject to requisite approvals, including corporate approvals of the selling shareholders and other shareholders of IPTF, the approval of the board of directors of IL&FS, approvals required under applicable law, and approval of all relevant courts or tribunals. **Houlihan Lokey** has been engaged to assist in the Potential Transaction.

Interested parties may refer to [www.ilfsindia.com/ad/](http://www.ilfsindia.com/ad/) and [www.iptf.com](http://www.iptf.com) for details in relation to the opportunity, the eligibility criteria, investment teaser, prescribed format of the EOI and other terms and conditions. Applicants, who meet the eligibility criteria, should submit the EOI in the prescribed format along with the relevant supporting documents, latest **by 5 PM United Arab Emirates Time on March 11, 2019**.

IL&FS and IMICL reserve the right to suspend, terminate or modify the process connected with the Potential Transaction, at any time without providing any reasons or incurring any liability whatsoever.